



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

25 August 2023 DIRECTORATE: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS SERVICES

	Latest average trading price (25 August 2023)	Current weekly average price (21 – 25 August 2023)	Previous week average price (14 – 18 August 2023)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R3599,00	R3625,00	R3582,00	1,20	↑
White Maize September 2023	R3654,00	R3645,00	R3607,00	1,05	↑
Yellow Maize current price	R3615,00	R3639,00	R3611,00	0,77	↑
Yellow Maize September 2023	R3675,00	R3668,00	R3646,00	0,60	↑
Wheat current price	R6504,00	R6795,00	R6703,00	1,37	↑
Wheat September 2023	R6284,00	R6575,00	R6647,00	1,08	↓
Sunflower seed current price	R8993,00	R9043,00	R9225,00	1,97	↓
Sunflower September 2023	R9212,00	R9114,00	R9292,00	1,91	↓
Soybeans current price	R9500,00	R9505,00	R9309,00	2,10	↑
Soybeans September 2023	R9727,00	R9580,00	R9359,00	2,36	↑

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 1,20% and 1,05% higher at R3625,00/ton and R3645,00/ton respectively.

Yellow Maize up

On week-on-week basis, the average current traded and future price traded 0,77% and 0,60% higher at R3639,00/ton and R3668,00/ton respectively.

Wheat price flexible

On week-on-week basis, the average current price trade 1,37% higher at R6795,00/ton and future price traded 1,08% lower at R6575,00/ton respectively.

Sunflower price down

On week-on-week basis, the average current and future price traded 1,97% and 1,91% lower at R9043,00/ton and R9114,00/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 2,10% and 2,36% higher at R9505,00/ton and R9580,00/ton respectively.